
THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members:	Alex Tear Simon Owens Robin Willison Freddie Lawson Pauline Alexander
Trustees:	Louise Adrian Keith Gardner Sam Goggin Dominic Maher Tina Nowell David Oakley (resigned 24 July 2024) Geoffrey Palmer Fiona Vernon
Company Registration Number:	08576427
Company Name:	The Alliance Multi Academy Trust
Registered Office:	Windlesham Village Infant School School Road Windlesham Surrey GU20 6PB
Company Secretary:	Gina Buxton
Senior Management Team:	Jon Hills, Chief Executive Officer Gina Buxton, Chief Financial Officer Cathryn Byng, Central Safeguarding Leader – appointed 1st January 2024 Claire Taylor, Central Inclusion Leader – appointed 5th February 2024 Siobhan McGann, Headteacher, Connaught Junior School Benedict O'Shea, Headteacher, Crawley Ridge Infant School Susan Knight, Headteacher, Crawley Ridge Junior School Naomi Ezzard, Headteacher, Windlesham Village Infant School Richard Darke, Headteacher, Powell Corderoy School – converted 1st April 2024 Jane Gorecka, Co-Headteacher, St. Martin's CofE Primary School – converted 1st April 2024 Amanda Parsonson, Co-Headteacher, St. Martin's CofE Primary School – converted 1st April 2024
Independent Auditor:	BKL Audit LLP 35 Ballards Lane London N3 1XW

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
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Bankers: Lloyds Bank plc
Camberley
Surrey
GU15 3SJ

Solicitors Stone King LLP

THE ALLIANCE MULTI ACADEMY TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year / period 1st September 2023 – 31st August 2024. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The academy trust operates an academy for pupils aged 2 to 11 serving a catchment area in Surrey Heath and Dorking. It had a pupil capacity of 2,023 and had a roll of 1,936 in the school census on 3rd October 2024.

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of The Alliance Multi-Academy Trust (TAMAT) are also the directors of the charitable company for the purposes of company law. The charitable company operates as The Alliance Multi-Academy Trust (TAMAT).

Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on the preceding pages of this document.

TAMAT operates:

- **Connaught Junior School** for pupils aged 7 to 11 serving the catchment of Bagshot and the surrounding areas of Windlesham, Lightwater, Chobham and Camberley;
- **Holy Trinity C of E Primary School** for pupils aged 4 to 11 serving the catchment of West End and Chobham;
- **Windlesham Village Infant School** for pupils aged 4 to 7 serving the catchment of Windlesham and surrounding areas of Bagshot, Lightwater and Camberley;
- **Crawley Ridge Infant School** for pupils aged 2 to 7 serving the catchment of Crawley Ridge and the surrounding areas of Camberley and Frimley;
- **Crawley Ridge Junior School** for pupils aged 7 to 11 serving the catchment of Crawley Ridge and the surrounding areas of Camberley and Frimley.
- **Powell Corderoy Primary School** for pupils aged 4 to 11 serving the catchment of Powell Corderoy and the surrounding areas of Dorking;
- **St. Martin's C of E Primary School** for pupils aged 4 to 11 serving the catchment of St Martin's and the surrounding areas of Dorking.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

Subject to the provisions of the Companies Act, every trustee or other officer of the academy shall be indemnified out of the assets of the academy against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the academy.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, Governance and Management (continued)

Method of recruitment and appointment or election of trustees

The management of the academy trust is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association and funding agreement as follows:

- Up to 6 trustees who are appointed by the Members
- Up to 3 Trustees who are appointed by the Guildford Diocesan Education Trust (GDET)

At Local Academy Board level:

- At least 2 local parent governors who are elected by the parents of registered pupils at each academy school;
- At least 1 staff local governor appointed by staff (provided that the total number of local governors, including the Headteacher, who are employees of TAMAT, does not exceed one third of the total number of local governors on the Local Academy Board);
- At least 4 co-opted local governors who are appointed by the Local Academy Board;
- The Headteacher who is treated for all purposes as being an ex-officio local governor.

The term of office for any trustee and local governor is 4 years. The headteacher's term of office runs parallel with their term of appointment. Subject to remaining eligible to be a particular type of trustee, any trustee may be reappointed or re-elected.

Policies adopted for the induction and training of trustees

The training and induction provided for new trustees will depend on their individual experience and expertise. Where necessary an induction will provide training on charity and educational, legal and financial matters. All new trustees are given a tour of the academy(ies) and the chance to meet with staff and students. All governors are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand their role as trustees and directors of the academy.

Organisational structure

The academy trust has established a management structure to enable its efficient running. The structure consists of two levels: the trustees and the executives who are the senior leadership team.

The trust board has considered its role thoughtfully and decided that the role of the trustees is to approve the strategic direction and objectives of the academy and monitor its progress towards these objectives.

The trust board has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders, a scheme of delegation and terms of reference. The headteacher is directly responsible for the day to day running of the academy and is assisted by a senior leadership team.

Trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy by use of budgets and making major decisions about the direction of the academy, including capital expenditure and senior staff appointments.

The chief executive assumes the accounting officer role.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, Governance and Management (continued)

Arrangements for setting pay and remuneration of key management personnel

The Board has delegated the arrangement for setting the pay and remuneration for executive directors and senior management to the remuneration and nominations committee whose members comprise three trustees and the Chair of the Trust. This committee reviews the performance of the executive directors and ensures that succession planning is in line with the plans of the Trust.

This committee also sets the band of annual pay increases for all staff as guidelines for each of the academies pay committees. The Trust scheme of delegation sets out the responsibility for pay increases for all staff to the Principal and the pay committee.

Trade Union Facility Time

The Trust has one member of staff that is a relevant trade union representative. No time has been allocated to their duties during the course of the year.

Related parties and other connected charities and organisations

TAMAT has strong links with:

- The South Farnham Teacher School (SCITT programme and NQT programme)
- Schools Alliance for Excellence (SAfE)
- Surrey County Council Childcare and Early Years Services
- A local infant school was supported by the Trust

Each school has an associated Parent Teacher Association which are managed as a separate entity and each registered appropriately with the Charities Commission.

Engagement with employees (including disabled persons)

Employment policy adheres to all relevant laws and legislation. Employees are consulted and involved. Employees have been consulted on issues of concern to them by means of regular staff meetings and have been kept informed on specific matters directly by the leadership.

The Trust has established fair employment practices in the recruitment, selection, retention and training of disabled staff in the Recruitment and Selection Policy which is available from the Trust Central Office and the Trust's website.

Objectives and activities

Objects and aims

The principal object and activity of the academy is the operation of TAMAT is to provide a broad and balanced education for pupils of all abilities in the Primary education sector. The governors have referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the academy trust.

In accordance with the articles of association, the academy has adopted a "Scheme of Delegation" approved by the Secretary of State for Education.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

The Scheme of Delegation specifies, amongst other things, that the Trust will be at the heart of their communities promoting community cohesion and sharing facilities; the basis for admitting students to the Trust, that the curriculum should be broad and balanced; there will be an emphasis on the needs of individual pupils including pupils with SEN; the basis for charging pupils.

Objectives, strategies and activities

Public benefit

In setting our objectives and planning our activities the trustees have carefully considered the Charity Commission's general guidance on public benefit.

As an academy we make the best use of our skills, expertise and experience with regards to the community. Some examples of this are:

- Raising money for local, national and international charities.
- Allowing use of facilities for recreational and other leisure time occupation for the community at large in the interests of social welfare and with the interest of improving the life of that community.

Strategic report

Achievements and performance

This is TAMAT's sixth full academic year of operation since conversion on 1st April 2018.

The total number of pupils on roll in the year ended 31 August 2024 was 1934 but this has increased to 1936 at the October 2024 census date. Birth rates continue to be low in Surrey Heath. Pupil numbers have generally increased across the MAT however numbers at WVIS are an ongoing concern. The MAT has invested in adding capacity to support staff restructuring and expertise including a SENDCo and School Business Partner at this school. There is also a marketing working party supporting the outward perception.

Two schools in Dorking joined the MAT in April 2024 creating a new Dorking hub to work alongside Surrey Heath hub.

All TAMAT schools (except St Martin's Primary in Dorking) have been inspected by Ofsted in the last three years and are judged GOOD or better.

- WVIS, our small infant school of 3 classes moved from REQUIRES IMPROVEMENT to GOOD in Jan 2024
- CRJ school moved from REQUIRES IMPROVEMENT to GOOD in July 2022.
- HTP received a Section 8 inspection in May 2022 and remains GOOD.
- CRI was inspected January 2023 and was judged GOOD.
- CJS was inspected May 2023 and its GOOD judgement was moved to OUTSTANDING.
- PC (prior to academisation) in September 2022 was judged GOOD
- StM (prior to academisation) in July 2019 was judged GOOD

The core purpose of TAMAT is to be an inclusive, educational environment where nobody is left behind, nobody is held back, and everybody is valued. That includes children, parents and staff.

TAMAT invests in its staff as this will ultimately make a difference to pupil outcomes. A trust focus through INSET and networks for 2023-24 was on Well-Being, Equality, Diversity and Inclusion (EDI) which is now a big

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TRUSTEES' REPORT (CONTINUED)
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Strategic report (continued)

Achievements and performance (continued)

part of all schools' cultures. TAMAT networks support colleagues in the many different facets of education: Safeguarding, SEND, Assessment, Well-being, EDI, Eco, Business Managers, governance portfolios, year groups and subject leadership. Each term teachers come together to moderate learning and all schools are part of a TAMAT WalkThrus project to improve pedagogy and to get the best out of all children when the range of abilities within a class can be so varied.

There has been a strong focus on school improvement, particularly in curriculum, through regular CEO support utilising his skills as a practising Ofsted Inspector. Regular meetings with Heads ensure schools continue to focus on the most important matters such as: curriculum, catch up spending, SEND support, monitoring provision for all but particularly the most vulnerable, self-evaluation, etc... All our schools have successfully implemented a new writing approach to work alongside successful phonics scheme to help support outcomes.

TAMAT Statutory Assessments 2023-24

2023-24 data is still not back to pre-Covid and continues to be mixed - although generally above national. EYFS GLD is strong across all schools except HTP (cohort dependent). Phonics pass marks were above national in all schools. There were no statutory KS1 tests, however comparing to national 2023 results, outcomes are in line with national in Reading, Writing and Maths except at WVIS (cohort dependent). KS2 outcomes in Maths are above national in all schools. Reading and GPS are all above except StM, Writing outcomes are above except CJS. Those achieving Greater Depth outcomes are mixed across schools and subjects.

National Data	National % (GD)	Surrey % (GD)	CRI Exp+ (GD)	WVI Exp+ (GD)	HTP Exp+ (GD)	PC Exp+ (GD)	StM Exp+ (GD)	CRJ Exp+ (GD)	CJS Exp+ (GD)
GLD	68	74	77	82	62	78	91		
Yr 1 Phonics	80	84	85	90	83	90	96		
Yr 2 Phonics	55	57	58	33	86	100	71		
Year 2									
Read	68 (19)	73 (24)	68 (12)	55 (17)	77	76	78		
Write	60 (8)	65 (11)	59 (5)	48 (3.4)	63 (18)	67 (14)	76 (18)		
Maths	70 (16)	74 (20)	78 (3)	72 (3.4)	72 (24)	81 (19)	82 (24)		
Year 6									
Read	73 (29)	79 (37)			83 (46)	74 (39)	67 (17)	87 (30)	77 (34)
Write	72 (13)	74 (16)			73 (13)	74 (6)	81 (11)	70 (9)	64 (6)
Maths	73 (24)	78 (30)			90 (33)	81 (32)	77 (23)	83 (26)	74 (21)
GPS	73 (30)	78 (36)			88 (43)	77 (45)	66 (27)	85 (48)	74 (28)

EYFS GLD - All schools above National and Surrey except for HTP. There are significant needs in this particular HTP cohort, who have been supported all through the year, so HTP progress is good for all children even if

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Strategic report (continued)

Achievements and performance (continued)

outcomes aren't as high as normal.

Year 1 Phonics – All schools above National and in line or above Surrey.

Year 2 Phonics retakes – invariably very low numbers and children are often SEND so data is mixed. There were no KS1 SATS, so data based on ongoing Teacher Assessment and not reported nationally.

Year 2 Attainment - mixed picture with the primary schools generally achieving higher than the infants in Expected+ and certainly higher in Greater Depth than Surrey and National data. This is cohort specific at WVIS with more needy children.

- Year 2 Reading Exp+ all above Surrey except WVIS. GD in line with national with HTP and StM particularly high.
- Year 2 Writing Exp+ - Except for WVIS all above or in line with National with StM above Surrey. All primary schools achieving higher than Surrey GD. CRI and WVIS below national.
- Year 2 Maths Exp+ - All above National. GD - all primary schools in line or above Surrey.

Year 6 SATS -

- Reading Exp+ and Greater Depth (GD) - all schools except StM above National.
- Writing continues to be an area to work on. Exp+ All primaries in line or above Surrey Writing but GD is below which is frustrating as all schools have moved to a more structured approach, but these children are still catching up on missed learning and following the approach later. 2024-25 Writing is a focus for all schools.
- Maths Exp+ is strong in all schools, although GD is below national at CJS and CRJ.
- GPS Exp+ and GD is strong in all schools except StM. CJS GD is just below National.

Progress Summary:

- Generally, in most schools 85%+ making at least expected progress in all subjects.
- No real gender theme across TAMAT.
- Disadvantaged pupils progress is generally similar to rest of school but considering annual grant.

Next Steps:

- > Review meeting the needs of all particularly SEND and more complex pupils through TAMAT WalkThru project improving pedagogy
- > Address KS2 Writing GD – Assessment network creating clear criteria. Focus for November external T&L reviews show this is work in progress.
- > Address GD in all subjects – challenging the more able in all schools through WalkThru project.
- > All schools continue to have Writing as part of SDP and have adopted a published approach which will take time to embed and schools are adapting to their contexts. This involves providing more scaffold, practise and ideas to support pupils in the writing process and external T&L in November 2024 confirm there is consistency in approach and it is having positive impact.
- > Embed writing schemes in all schools
- > TAMAT WalkThru INSET Nov 24 and Feb 25 alongside ongoing school staff meetings on pedagogy.

TAMAT processes, templates and policies provide a consistent approach across our schools and have been

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Strategic report (continued)

Achievements and performance (continued)

used to support a local infant school in April 2023 – June 2024 with admin support, SEND and Ofsted preparation. Utilising strengths across the trust have added capacity to our schools such as: CRJ and CRI deputies supporting assessment and curriculum in both schools, WVIS Office Manager support from CJS, SBM support at StP. In addition, there have been staff promotions moving staff around TAMAT schools. Our networks led by TAMAT leaders are pressing forward with school improvement and there is ambition within all TAMAT schools to offer support beyond their own. TAMAT also provides school improvement support across Surrey through SAfE.

Safeguarding is high profile in all schools supported by Safeguarding Governors and portfolio system. Ofsted recognised strength of safeguarding systems at all TAMAT schools. Increased safeguarding referrals post lockdown has been supported by the appointment of a Family Support Worker role. SEND support, provision and staff expertise across all TAMAT schools was recognised as being good by Ofsted in core subjects but now needs to be widened to foundation subjects.

To meet the increasing needs of inclusion and safeguarding, two new part-time central posts were created in January 2024. Our TAMAT Safeguarding Leader provides expertise, training and support to our DSLs as well as adding some additional SENDCo support. Our TAMAT Inclusion Leader supports SENDCos with the growing and more complex SEND issues in schools but also in providing training and setting up a central resource of experts such as speech and language, play therapists, and access to external agencies.

The portfolio process supports governors in monitoring the right things at the right time and provides school to school support as well as a challenge to 'keep up' with best practice. Both Ofsted and NGA Audit note the value in the process. It provides a valuable vehicle for Trustees to be confident that Governors are carrying out statutory duties at each school level and that our schools are effective and focused on school improvement.

TAMAT also aims to add value above and beyond what is normally available to improve opportunities for children and staff. We held our first Surrey Heath TAMAT Concert involving over a hundred pupils singing together and our older children had the chance to learn how to play and perform samba instruments together. We have created opportunities for children to work together to share experiences and resources across our schools e.g. Eco- network, several sporting events, as well as holding a TAMAT Spelling Bee competition.

TAMAT is committed to continual improvement which is achieved in a number of ways including; improvement planning, review and network meetings, continual professional development, lesson observations, performance management, self-evaluation, data analysis and action planning.

The particular achievements and performance of TAMAT during the year ended 31st August 2024 were as follows:

- Development of robust Governance Structures including TAMAT Governor conference and one of its governors being awarded Surrey Governor of the Year.
- Whole MAT joint INSET on EDI and Well-Being
- Access to grants to improve schools via Condition Improvement Fund
- Moving WVIS from RI to GOOD so now all TAMAT schools are at GOOD or better.
- Successful first full year of CRI nursery provision and successful bid to open a nursery at HTP for Jan 2025.
- Two Dorking schools joining TAMAT
- Adding capacity to central team to support inclusion and safeguarding across all schools.
- Further development of positive reputation by providing school improvement capacity to non-academy schools on behalf of Surrey Alliance for Education (SAfE)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

Key performance indicators

Although TAMAT's Funding Agreement is not subject to a specific carry forward limit on the amount of GAG funding, the main financial performance indicator is the level of reserves held at the balance sheet date and, in particular, the amount of General Annual Grant (GAG) funding carried forward at the balance sheet date. On 31st August 2024, the balance of the GAG Restricted Fund was £0, which is after a transfer of £209,495 (2023: £134,157) to the Restricted Fixed Asset Fund to fund capital expenditure during the period.

As the majority of TAMAT's funding is based on pupil numbers, pupil numbers are also a key performance indicator. As noted above, pupil numbers at the most recent census (October 2024) was 1,936 which is an increase of approximately 30% from the previous census (October 2022).

Staffing costs are another key performance indicator for TAMAT and the percentage of total staff costs to GAG funding for the period was 95.85% (2023: 78.29%) while the percentage of staff costs to total costs was 79.31%. A more detailed finance review of the in-year highlights is included later in this report.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

TAMAT uses various financial instruments including cash and items such as trade debtors and trade creditors that arise directly from its operations.

The existence of these financial instruments exposes the Trust to a number of financial risks which are described in more detail below.

The main risks arising from the financial statements are cashflow, interest rate risk and credit risk. The Trust seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably. The Trust seeks to manage its cash reserves to ensure liabilities are settled as they fall due. Most of the academy trust's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2024 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

TAMAT also received grants for fixed assets from the DfE and other organisations and funders and these are shown as Restricted Fixed Asset Funds in the Statement of Financial Activities. The balance of the Restricted Fixed Asset fund is reduced by the depreciation charges on the assets acquired using these funds.

During the year ended 31st August 2024 the total expenditure of £10,268,954 (2023: £7,843,583) was covered by the recurrent grant funding from the DfE, together with other incoming resources. The surplus of incoming resources over total expenditure for the year was £3,715,821 (2023: £275,267 excess of expenditure over income).

The main source of unrestricted income is income from trading activities totalling to: £684,051 (2023: £544,361).

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TRUSTEES' REPORT (CONTINUED)
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Strategic report (continued)

The netbook value of fixed assets on 31st August 2024 were £19,420,315 (2023: £15,060,086) which includes depreciation charges for the period of £335,961 (2023: £274,914).

Most of the Academy's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2024 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

Reserves policy

The definition of reserves in the SORP is 'that part of a charity's income funds that is freely available for its general purposes'. This definition of reserves therefore normally excludes:

- permanent endowment funds
- expendable endowment funds
- restricted income funds
- any part of unrestricted funds not readily available for spending, specifically income funds which could only be realised by disposing of fixed assets held for charitable use

Reserves are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. More specifically 'reserves' are income which becomes available to the Academy and is to be spent at the Trustees' discretion in furtherance of any of the Academy's objects (sometimes referred to as 'general purpose' income) but which is not yet spent, committed or designated (i.e. is 'free')

The level of reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the nature of reserves. The Trustees will keep this level of reserves under review at each board meeting and aim to build and maintain the reserves level by entering into cost effective agreements whilst in keeping with the principal object of the Academy.

The balance of total funds held on 31st August 2024 was £19,682,110 (2023: £15,403,289) which comprised of the following:

Restricted Pension Liability Fund	£(480,000)	(2023: (£420,000))
Restricted Fixed Asset Fund	£19,838,004	(2023: £15,092,646)
Unrestricted Funds	£325,297	(2023: £730,643)

The trust board have determined that the appropriate level of free reserves should be a sum equivalent to 7.5% of GAG income approximately £710,000 including a small contingency due to the uncertainties of future Government spending. The reason for this reserve is to provide sufficient working capital and to provide a cushion to deal with unexpected emergencies including unfunded staff pay and pension increases.

Within the reserves policy users should note that, because of accounting for the Local Government Pension Scheme (LGPS), the Trust recognises a significant pension fund deficit totalling to £480,000 (2023: £420,000). This deficit is included within restricted funds. This does not lead to an immediate liability for this amount. Similarly, if there were a pension surplus included in the restricted fund this would not create an immediately realisable asset that can be released straight away and expended for the specific purposes of that fund.

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Users should also note that a surplus or deficit position of the pension scheme would generally result in a cash flow effect for the Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Trust thus takes this fact into account when reviewing current business plans and budgets, ascertaining how the pension costs might affect budgets in the future. On the basis that increased pension contributions should generally be met from the Trust's budgeted annual income, whilst the deficit might not be eliminated, there should be no actual cash flow deficit on the fund or direct impact on the unrestricted reserves of the Trust due to the recognition of the deficit.

Investment policy

Investment policies are determined by the Trust Board. This ensures the level of funds the Trust holds can cover any immediate expenditure, without exposing the Trust to additional risk. Should any potential investment opportunity arise this would be escalated to the Trust Board for consideration.

As at 31 August 2024, no investments were held.

Principal risks and uncertainties

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a company. The Trust is exposed to a number of financial risks including credit, cash flow and liquidity risks. Given the Trust's exposure to financial instruments being limited, the exposure principally relates to bank balances, cash and trade creditors, with limited trade (and other) debtors. The trust's system of internal controls ensures risk is minimal in these areas.

A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks the Trust faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the Trust, and its finances. The trustees have implemented a number of systems to assess risks that the Academies face, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of school grounds) and internal financial controls (see below) in order to minimise risk. Where significant financial risk still remains they have ensured they have adequate insurance cover.

The Trust has an effective system of internal financial controls and this is explained in more detail in the Governance Statement.

It should also be noted that procedures are in place to ensure compliance with the health and safety regulations, pertaining to both staff and pupils.

The trustees also are fully aware of their responsibilities to ensure that the trust's estate is safe, well maintained and compliant with the relevant regulations.

Please refer to the Reserves Policy above for a description of the defined benefit pension scheme, in which there was a deficit at 31 August 2024. Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2023, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

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TRUSTEES' REPORT (CONTINUED)
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Fundraising

The Trust does not engage in any formal fundraising. Any fundraising for TAMAT schools is carried out by the Parent Teacher Associations (PTA). The PTAs are separate charitable entities to TAMAT.

Plans for future periods

TAMAT strives to continually improve levels of attainment for all pupils, equipping them with the qualifications, skills and character to follow their chosen pathway whether it is into further and higher education or employment as well as promoting the continued professional development of its staff.

TAMAT's plans for future periods are:

- Develop outstanding leadership at all levels within TAMAT and beyond.
- Develop and share excellence in teaching and learning.
- Enable a culture of collaboration, challenge, support and shared accountability.
- Drive an agenda of continuous school improvement through robust self-evaluation and quality assurance.
- Commit to tailored investment in continuous professional development that attracts, develops and retains the best staff, and
- Provide financial expertise, strength and resilience, driving probity and compliance.
-

Funds held as custodian on behalf of others

The academy trust and / or its trustees did not act as custodian trustee during the current or previous period.

Auditor

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 30/12/2024 and signed on the board's behalf by:



Keith Gardner
Chair of Trustees

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that The Alliance Multi-Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of trustees has delegated the day-to-day responsibility to the Chief Executive Officer as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Alliance Multi-Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 9 times during the year.

Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
Keith Gardner	7	9
David Oakley	5	9
Louise Adrian	9	9
Samantha Goggin	9	9
Dominic Maher	7	9
Tina Nowell	5	9
Geoffrey Palmer	9	9
Fiona Vernon	7	9

During the year TAMAT has carried out a review of its governance arrangements and procedures. This initially took the form of a skills audit for trustee roles against key areas and enabled the Trust to develop a clear scheme of delegation.

A National Governance Association (NGA) external review was also commissioned and carried out in the year 2021-22 and the resulting action plan continues to be reviewed, monitored and evaluated.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As accounting officer, the Chief Executive has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Development of Senior Leadership Teams and successful recruitment of new Headteachers to support ongoing school improvement;
- Successful Ofsted inspections at all Trust schools;
- Growth of the Trust following conversion of two additional schools;
- Ensuring that resources are directed where they are most needed and most effective in meeting educational requirements by targeting resources in line with the Trust Strategic Plan and School Development Plans (SDPs)
- Resource and expertise sharing between schools with the MAT and further, including maintained schools
- Tailored leadership and teaching support to underperforming schools enabling rapid and sustained improvement;
- Further investment and development of safeguarding systems and networks
- Ratification of Central Human Resources Policies (e.g. Pay Policies, standardised Leadership Scales)

We recognise there is a need to continue developing relationships with other academies, local schools and national trusts in order to benefit from economies of scale in procuring products and services, developing staff and sharing knowledge, skills and expertise.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in TAMAT for the period 1st September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1st September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The board of trustees has decided not to appoint an additional internal auditor for this purpose. However, the trustees have appointed Trustees with the requisite skill base to carry out a programme of internal checks. .

The internal reviewer's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

- Ofsted Inspections of an academy schools
- Full IT Infrastructure and Safeguarding Review
- Areas of weakness raised in the external auditors' management letter points 2022/23

On at least an annual basis, the reviewers reports to the board of trustees, at a Business focused meeting on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The agreed schedule of work has been delivered as planned. No material control issues were identified as a result of the work undertaken.

Review of effectiveness

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor / reviewer
- the work of the external auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Trust Board Business Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Conclusion

Based on the advice of the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the board of trustees on 30/12/2024 and signed on their behalf by:



Keith Gardner
Chair of Trustees



Jon Hills
Accounting Officer

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of The Alliance Multi Academy Trust I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the academy trust and the Secretary of State for Education. As part of my consideration, I have had due regard to the requirements of the Academy Trust Handbook 2023, including responsibilities for estates safety and management.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



Jon Hills
Accounting Officer
Date: 29/12/2024

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on
30/12/2024 and signed on its behalf by:



Keith Gardner
Chair of Trustees

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
ALLIANCE MULTI ACADEMY TRUST**

Opinion

We have audited the financial statements of The Alliance Multi Academy Trust (the 'academy trust') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
ALLIANCE MULTI ACADEMY TRUST (CONTINUED)**

Emphasis of matter

We draw attention to Note 23 of the financial statements, which provides detailed information regarding the valuation of assets transferred to The Alliance Multi Academy Trust (TAMAT) as part of the conversion of Powell Corderoy School and St Martin's Church of England School into the Trust on 1 April 2024. The reported valuations include £418,814 for the buildings of Powell Corderoy School, £1,153,615 for its leasehold land, and £2,433,934 for the leasehold land of St Martin's Church of England School. These valuations were based on estimates provided by the TAMAT Trust Board. It should be noted, however, that these estimates have not been subject to formal valuation approval by the Department for Education (DfE). We consider it important to highlight this matter as part of our audit report to ensure full transparency regarding the basis of these valuations. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
ALLIANCE MULTI ACADEMY TRUST (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
ALLIANCE MULTI ACADEMY TRUST (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the industry and its control environment, and reviewed the academy's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the academy's operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.
- We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management, and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF THE
ALLIANCE MULTI ACADEMY TRUST (CONTINUED)**

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Carly Pinkus

Carly Pinkus (Senior Statutory Auditor)

for and on behalf of

BKL Audit LLP

Chartered Accountants
Statutory Auditors

35 Ballards Lane
London
N3 1XW

Date: 30/12/2024

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
ALLIANCE MULTI ACADEMY TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 9 February 2024 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2023 to 2024, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by The Alliance Multi Academy Trust during the year 1 September 2023 to 31 August 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to The Alliance Multi Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to The Alliance Multi Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Alliance Multi Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of The Alliance Multi Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of The Alliance Multi Academy Trust's funding agreement with the Secretary of State for Education dated 30 September 2013 and the Academy Trust Handbook, extant from 1 September 2023, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2023 to 31 August 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO THE
ALLIANCE MULTI ACADEMY TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)**

The work undertaken to draw to our conclusion includes:

- review of management reporting documents
- review of Trustees/Governors meeting minutes;
- consideration of whether any personal benefit has been derived from the Academy Trust's transactions by staff or related parties;
- consideration of the Academies Trust Handbook regularity requirements and related documents; and
- review of internal controls.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2023 to 31 August 2024 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

BKL Audit LLP

Reporting Accountant

BKL Audit LLP

Chartered Accountants
Statutory Auditors

35 Ballards Lane
London
N3 1XW

Date: 30/12/2024

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:						
Donations and capital grants	3	48,053	(376,826)	4,871,824	4,543,051	242,652
Other trading activities	5	684,051	-	-	684,051	544,361
Investments	6	126	-	-	126	521
Charitable activities	4	-	8,757,547	-	8,757,547	6,780,782
Total income		732,230	8,380,721	4,871,824	13,984,775	7,568,316
Expenditure on:						
Charitable activities	8	-	9,932,993	335,961	10,268,954	7,843,583
Total expenditure		-	9,932,993	335,961	10,268,954	7,843,583
Net income/(expenditure)		732,230	(1,552,272)	4,535,863	3,715,821	(275,267)
Transfers between funds	17	(1,138,767)	929,272	209,495	-	-
Net movement in funds before other recognised gains/(losses)		(406,537)	(623,000)	4,745,358	3,715,821	(275,267)
Other recognised gains/(losses):						
Actuarial gains on defined benefit pension schemes	25	-	563,000	-	563,000	950,000
Net movement in funds		(406,537)	(60,000)	4,745,358	4,278,821	674,733
Reconciliation of funds:						
Total funds brought forward		730,643	(420,000)	15,092,646	15,403,289	14,728,556
Net movement in funds		(406,537)	(60,000)	4,745,358	4,278,821	674,733
Total funds carried forward		324,106	(480,000)	19,838,004	19,682,110	15,403,289

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 30 to 60 form part of these financial statements.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08576427

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	19,420,315	15,060,086
Current assets			
Debtors	15	915,573	287,689
Cash at bank and in hand		652,200	1,180,765
		<u>1,567,773</u>	<u>1,468,454</u>
Creditors: amounts falling due within one year	16	(825,978)	(705,251)
Net current assets		<u>741,795</u>	<u>763,203</u>
Total assets less current liabilities		<u>20,162,110</u>	<u>15,823,289</u>
Net assets excluding pension liability		<u>20,162,110</u>	<u>15,823,289</u>
Defined benefit pension scheme liability	25	(480,000)	(420,000)
Total net assets		<u>19,682,110</u>	<u>15,403,289</u>
Funds of the academy trust			
Restricted funds:			
Fixed asset funds	17	19,838,004	15,092,646
Restricted funds excluding pension liability	17	19,838,004	15,092,646
Pension liability	17	(480,000)	(420,000)
Total restricted funds	17	<u>19,358,004</u>	<u>14,672,646</u>
Unrestricted income funds	17	<u>324,106</u>	<u>730,643</u>
Total funds		<u>19,682,110</u>	<u>15,403,289</u>

The financial statements on pages 27 to 60 were approved by the trustees, and authorised for issue on 30/12/2024 and are signed on their behalf, by:



Keith Gardner
Chair of Trustees

The notes on pages 30 to 60 form part of these financial statements.

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	(704,325)	70,280
Cash flows from investing activities	20	175,760	(116,361)
Change in cash and cash equivalents in the year		(528,565)	(46,081)
Cash and cash equivalents at the beginning of the year		1,180,765	989,800
Cash and cash equivalents at the end of the year	21, 22	<u>652,200</u>	<u>943,719</u>

The notes on pages 30 to 60 form part of these financial statements

THE ALLIANCE MULTI ACADEMY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy trust to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

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1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the academy trust has provided the goods or services.

- **Transfer on conversion**

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the Balance Sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as a transfer on conversion within 'Income from Donations and Capital Grants' to the net assets received.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset less their residual value, over their expected useful lives on the following basis:

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1. Accounting policies (continued)

1.5 Tangible fixed assets (continued)

Leasehold land	- 125 years
Leasehold property	- 25 - 50 years straight line
Furniture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

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1. Accounting policies (continued)

1.11 Pensions

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

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2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at Thursday, 31 March 2022 has been used by the actuary in valuing the pensions liability at Saturday, 31 August 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Donations	48,053	-	28,197	76,250
Capital Grants	-	-	798,012	798,012
Assets transferred on conversion	-	(376,826)	4,045,615	3,668,789
	<u>48,053</u>	<u>(376,826)</u>	<u>4,871,824</u>	<u>4,543,051</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted fixed asset funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	48,742	-	48,742
Capital Grants	-	193,910	193,910
	<u>48,742</u>	<u>193,910</u>	<u>242,652</u>

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4. Funding for the academy trust's charitable activities

	Restricted funds 2024 £	Total funds 2024 £
DfE/ESFA grants		
General Annual Grant (GAG)	7,117,888	7,117,888
Other DfE/ESFA grants		
Pupil Premium	273,909	273,909
UIFSM	197,128	197,128
Teachers Pay Grant	126,707	126,707
Teachers Pension Grant	77,944	77,944
PE and Sports Grant	107,275	107,275
Supplementary Grant	210,603	210,603
Others	38,412	38,412
	8,149,866	8,149,866
Other Government grants		
Local Authority Grants	607,681	607,681
	8,757,547	8,757,547

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Funding for the academy trust's charitable activities (continued)

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
DfE/ESFA grants		
General Annual Grant (GAG)	5,865,149	5,865,149
Other DfE/ESFA grants		
Pupil Premium	215,921	215,921
UIFSM	159,122	159,122
PE Sports Grants	91,980	91,980
Supplementary Grants	176,762	176,762
Mainstream Schools Grants	77,397	77,397
Others	18,738	18,738
	6,605,069	6,605,069
Other Government grants		
Local Authority Grants	175,713	175,713
	6,780,782	6,780,782

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Lettings Income	80,256	80,256
Other Income	393,001	393,001
Trip Income	210,794	210,794
	684,051	684,051

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NOTES TO THE FINANCIAL STATEMENTS
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5. Income from other trading activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Lettings Income	80,775	80,775
Other Income	302,004	302,004
Catering Income	25,620	25,620
Trip Income	135,962	135,962
	544,361	544,361

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	126	126
	126	126

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	521	521
	521	521

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Expenditure

	Staff Costs 2024 £	Premises 2024 £	Other 2024 £	Total 2024 £
Educational activities:				
Direct costs	4,881,062	-	641,235	5,522,297
Allocated support costs	3,103,634	637,206	1,005,817	4,746,657
	<u>7,984,696</u>	<u>637,206</u>	<u>1,647,052</u>	<u>10,268,954</u>
	<i>Staff Costs 2023 £</i>	<i>Premises 2023 £</i>	<i>Other 2023 £</i>	<i>Total 2023 £</i>
Educational activities:				
Direct costs	3,829,286	-	456,378	4,285,664
Allocated support costs	2,311,466	499,079	747,374	3,557,919
	<u>6,140,752</u>	<u>499,079</u>	<u>1,203,752</u>	<u>7,843,583</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Educational activities	<u>5,522,297</u>	<u>4,746,657</u>	<u>10,268,954</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Educational activities	<u>4,285,664</u>	<u>3,557,919</u>	<u>7,843,583</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational activities 2024 £	Total funds 2024 £
Staff Costs	4,819,169	4,819,169
Educational Supplies	154,341	154,341
Educational Consultancy	79,560	79,560
Teaching Supply Costs	61,893	61,893
Technology Costs	19,474	19,474
Staff Development and Training	37,438	37,438
Other Direct Costs	350,422	350,422
	5,522,297	5,522,297
	5,522,297	5,522,297
	<i>Educational activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff Costs	3,729,022	3,729,022
Educational Supplies	117,853	117,853
Educational Consultancy	62,799	62,799
Teaching Supply Costs	92,327	92,327
Technology Costs	17,043	17,043
Staff Development and Training	31,673	31,673
Other Support Costs	234,947	234,947
	4,285,664	4,285,664
	4,285,664	4,285,664

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Educational activities 2024 £	Total funds 2024 £
Pension Finance Costs	34,000	34,000
Staff Costs	3,028,634	3,028,634
Depreciation	335,961	335,961
Technology Costs	169,747	169,747
Maintenance of Premises and Equipment	49,001	49,001
Cleaning	99,362	99,362
Rent and Rates	47,374	47,374
Energy	191,613	191,613
Insurance	34,419	34,419
Catering	248,665	248,665
Governance Costs	24,155	24,155
Other Support Costs	336,973	336,973
Legal and Professional Fees	71,753	71,753
Non Cash Pension Costs	75,000	75,000
	<u>4,746,657</u>	<u>4,746,657</u>

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Educational activities 2023 £</i>	<i>Total funds 2023 £</i>
Pension Finance Costs	53,000	53,000
Staff Costs	2,170,403	2,170,403
Depreciation	274,914	274,914
Technology Costs	115,427	115,427
Maintenance of Premises and Equipment	36,394	36,394
Cleaning	75,508	75,508
Rent and Rates	41,737	41,737
Energy	133,048	133,048
Insurance	29,800	29,800
Catering	212,474	212,474
Governance Costs	20,685	20,685
Other Support Costs	233,591	233,591
Legal and Professional Fees	11,938	11,938
Non Cash Pension Costs	149,000	149,000
	<u>3,557,919</u>	<u>3,557,919</u>

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2024 £	2023 £
Operating lease rentals	10,565	9,217
Depreciation of tangible fixed assets	335,961	274,914
Fees paid to auditors for:		
- audit	22,500	13,875
- other services	3,000	6,810
	<u>345,526</u>	<u>300,816</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	5,956,019	4,490,534
Social security costs	524,130	397,143
Pension costs	1,367,654	1,011,748
	7,847,803	5,899,425
Teaching supply costs	61,893	92,327
Non cash pension costs	75,000	149,000
	7,984,696	6,140,752

b. Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2024	2023
	No.	No.
Teachers	82	75
Administration and support	174	135
Management	19	8
	275	218

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NOTES TO THE FINANCIAL STATEMENTS
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10. Staff (continued)

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	3	2
In the band £70,001 - £80,000	2	-
In the band £80,001 - £90,000	1	1
In the band £100,001 - £110,000	1	-

d. Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £248,102 (2023 - £327,670).

11. Central services

The academy trust has provided the following central services to its academies during the year:

- Central business team
- Finance and administration services
- ICT services

The academy trust charges for these services on the following basis:

The trust funded the provision of these central services this year by charging each academy a central service fee of 6% of GAG. This percentage will be reviewed on an annual basis.

The actual amounts charged during the year were as follows:

	2024	2023
	£	£
Connaught Junior School	121,080	120,419
Crawley Ridge Infant School	57,623	50,530
Crawley Ridge Junior School	59,955	58,143
Windlesham Village Infant School	30,821	32,777
Holy Trinity CofE Primary School	116,081	114,035
Powell Corderoy Primary School	24,179	-
St Martin's CofE Controlled Primary School	44,925	-
Total	454,664	375,904

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12. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, expenses were reimbursed or paid directly to 1 trustees (2023: nil) broken down as follows:

	2024	2023
	£	£
Staff training	85	-

13. Trustees' and Officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme membership.

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14. Tangible fixed assets

	Long-term leasehold property £	Assets under construction £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 September 2023	15,930,175	-	664,571	250,112	16,844,858
Additions	4,268,724	239,850	94,891	92,725	4,696,190
At 31 August 2024	<u>20,198,899</u>	<u>239,850</u>	<u>759,462</u>	<u>342,837</u>	<u>21,541,048</u>
Depreciation					
At 1 September 2023	1,288,420	-	263,758	232,594	1,784,772
Charge for the year	228,301	-	85,719	21,941	335,961
At 31 August 2024	<u>1,516,721</u>	<u>-</u>	<u>349,477</u>	<u>254,535</u>	<u>2,120,733</u>
Net book value					
At 31 August 2024	<u>18,682,178</u>	<u>239,850</u>	<u>409,985</u>	<u>88,302</u>	<u>19,420,315</u>
At 31 August 2023	<u>14,641,755</u>	<u>-</u>	<u>400,813</u>	<u>17,518</u>	<u>15,060,086</u>

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	44,187	34,846
Other debtors	248,302	73,487
Prepayments and accrued income	623,084	179,356
	<u>915,573</u>	<u>287,689</u>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,116	<i>(1,690)</i>
Other taxation and social security	332,202	232,953
Other creditors	11,292	20,736
Accruals and deferred income	473,368	453,252
	<u>825,978</u>	<u>705,251</u>
	<u>825,978</u>	<u>705,251</u>
	2024	2023
	£	£
Deferred income at 1 September 2023	120,061	112,824
Resources deferred during the year	163,799	120,061
Amounts released from previous periods	(120,061)	<i>(112,824)</i>
	<u>163,799</u>	<u>120,061</u>
	<u>163,799</u>	<u>120,061</u>

At the balance sheet date the academy trust was holding funds received in advance relating to 2024/25 ESFA income for free schools meals.

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FOR THE YEAR ENDED 31 AUGUST 2024

17. Statement of funds

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Unrestricted funds						
General Funds - all funds	730,643	732,230	-	(1,138,767)	-	324,106
Restricted general funds						
General Annual Grant (GAG)	-	7,117,888	(8,047,160)	929,272	-	-
Other DfE/ESFA grants	-	78,166	(78,166)	-	-	-
Local authority grants	-	607,681	(607,681)	-	-	-
PE sports grants	-	107,275	(107,275)	-	-	-
Teachers pay grants	-	107,357	(107,357)	-	-	-
Pupil premium	-	281,471	(281,471)	-	-	-
UIFSM	-	197,128	(197,128)	-	-	-
Teachers pension grants	-	54,897	(54,897)	-	-	-
Supplementary grants	-	205,684	(205,684)	-	-	-
Revenue balances on conversion	-	137,174	(137,174)	-	-	-
Pension reserve	(420,000)	(514,000)	(109,000)	-	563,000	(480,000)
	(420,000)	8,380,721	(9,932,993)	929,272	563,000	(480,000)

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	15,060,086	-	(335,961)	4,737,633	-	19,461,758
Condition improvement fund	32,560	731,494	-	(387,808)	-	376,246
Devolved formula capital	-	49,394	-	(49,394)	-	-
Other capital income	-	45,321	-	(45,321)	-	-
Assets transferred on conversion	-	4,045,615	-	(4,045,615)	-	-
	<u>15,092,646</u>	<u>4,871,824</u>	<u>(335,961)</u>	<u>209,495</u>	<u>-</u>	<u>19,838,004</u>
Total Restricted funds	<u>14,672,646</u>	<u>13,252,545</u>	<u>(10,268,954)</u>	<u>1,138,767</u>	<u>563,000</u>	<u>19,358,004</u>
Total funds	<u><u>15,403,289</u></u>	<u><u>13,984,775</u></u>	<u><u>(10,268,954)</u></u>	<u><u>-</u></u>	<u><u>563,000</u></u>	<u><u>19,682,110</u></u>

The specific purposes for which the funds are to be applied are as follows:

Restricted fixed assets funds have been increased by capital grants provided by DfE and reduced by depreciation charges.

Restricted general fund have been increased by revenue grants provided by DfE and reduced by expenditure incurred in the operation of the academy.

The restricted funds can only be used in terms of limitations imposed by the Funding Agreement with the DfE and the terms of any specific grant.

Unrestricted funds have been increased by voluntary contributions by parents and reduced by expenditure incurred in the operation of the academy.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2024.

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NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds						
General Funds - all funds	857,063	593,624	-	(720,044)	-	730,643
Restricted general funds						
General Annual Grant (GAG)	-	5,865,149	(6,451,036)	585,887	-	-
Other DfE/ESFA grants	-	18,738	(18,738)	-	-	-
Local authority grants	-	175,713	(175,713)	-	-	-
PE sports grants	-	91,980	(91,980)	-	-	-
Pupil premium	-	215,921	(215,921)	-	-	-
UIFSM	-	159,122	(159,122)	-	-	-
Supplementary grants	-	176,762	(176,762)	-	-	-
Mainstream Schools Grants	-	77,397	(77,397)	-	-	-
Pension reserve	(1,168,000)	-	(202,000)	-	950,000	(420,000)
	<u>(1,168,000)</u>	<u>6,780,782</u>	<u>(7,568,669)</u>	<u>585,887</u>	<u>950,000</u>	<u>(420,000)</u>
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	15,039,493	193,910	(274,914)	134,157	-	15,092,646
Total Restricted funds	<u>13,871,493</u>	<u>6,974,692</u>	<u>(7,843,583)</u>	<u>720,044</u>	<u>950,000</u>	<u>14,672,646</u>
Total funds	<u><u>14,728,556</u></u>	<u><u>7,568,316</u></u>	<u><u>(7,843,583)</u></u>	<u><u>-</u></u>	<u><u>950,000</u></u>	<u><u>15,403,289</u></u>

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17. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2024 were allocated as follows:

	2024 £	2023 £
Connaught Junior School	183,944	299,046
Holy Trinity CofE Primary School	73,061	236,534
Crawley Ridge Infant School	(60,611)	(2,918)
Crawley Ridge Junior School	64,325	132,307
Windlesham Village Infant School	34,704	65,674
Powell Corderoy Primary School	96,444	-
St Martin's CofE Controlled Primary School, Dorking	(67,761)	-
	<hr/>	<hr/>
Total before fixed asset funds and pension reserve	324,106	730,643
Restricted fixed asset fund	19,838,004	15,092,646
Pension reserve	(480,000)	(420,000)
	<hr/>	<hr/>
Total	19,682,110	15,403,289
	<hr/> <hr/>	<hr/> <hr/>

The following academies are carrying a net deficit on their portion of the funds as follows:

	Deficit £
Crawley Ridge Infant School	(60,611)
St Martin's CofE Controlled Primary School, Dorking	(67,761)
	<hr/> <hr/>

The deficit in Crawley Ridge Infant School is carried forward from the prior year's investment in staffing to open nursery provision in the year, coupled with some significant teacher absences that were required to be covered by expensive agency costs and 19 additional children on roll than were funded due to lag funding. The income generated from the nursery provision, along with funding for the upturn in numbers will negate the ongoing deficit in this school.

St Martin's have brought forward a deficit due to high numbers of EHCP pupils for which appropriate provision to support the children is far greater than the funding received. There is a backlog of funds due to be allocated by the Local Authority which we anticipate will cover the shortfall.

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17. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2024 £
Connaught Junior School	1,291,001	680,191	173,696	485,398	2,630,286
Holy Trinity CofE Primary School	1,223,603	652,080	254,023	334,506	2,464,212
Crawley Ridge Infant School	514,705	415,214	65,383	199,671	1,194,973
Crawley Ridge Junior School	650,304	424,395	59,737	175,879	1,310,315
Windlesham Village Infant School	283,763	175,936	7,017	141,923	608,639
The Alliance Multi Academy Trust	190,706	196,198	16,584	(327,997)	75,491
Powell Corderoy Primary School	259,249	163,606	3,751	99,245	525,851
St Martin's CofE Controlled Primary School, Dorking	467,731	321,014	23,606	201,875	1,014,226
LGPS	-	75,000	-	34,000	109,000
	<u>4,881,062</u>	<u>3,103,634</u>	<u>603,797</u>	<u>1,344,500</u>	<u>9,932,993</u>

Comparative information in respect of the preceding year is as follows:

	<i>Teaching and educational support staff costs £</i>	<i>Other support staff costs £</i>	<i>Educational supplies £</i>	<i>Other costs excluding depreciation £</i>	<i>Total 2023 £</i>
Connaught Junior School	1,201,800	526,056	73,404	294,424	2,095,684
Holy Trinity CofE Primary School	1,093,248	567,061	67,770	313,523	2,041,602
Crawley Ridge Infant School	495,648	338,047	20,104	163,591	1,017,390
Crawley Ridge Junior School	591,193	384,522	14,592	171,505	1,161,812
Windlesham Village Infant School	302,468	188,188	11,712	111,598	613,966
The Alliance Multi Academy Trust	136,992	166,529	10,113	122,581	436,215
LGPS	-	149,000	-	53,000	202,000
	<u>3,821,349</u>	<u>2,319,403</u>	<u>197,695</u>	<u>1,230,222</u>	<u>7,568,669</u>

THE ALLIANCE MULTI ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	19,420,315	19,420,315
Current assets	324,106	825,978	417,689	1,567,773
Creditors due within one year	-	(825,978)	-	(825,978)
Provisions for liabilities and charges	-	(480,000)	-	(480,000)
Total	324,106	(480,000)	19,838,004	19,682,110

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Restricted fixed asset funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	-	15,060,086	15,060,086
Current assets	730,643	705,251	32,560	1,468,454
Creditors due within one year	-	(705,251)	-	(705,251)
Provisions for liabilities and charges	-	(420,000)	-	(420,000)
Total	730,643	(420,000)	15,092,646	15,403,289

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NOTES TO THE FINANCIAL STATEMENTS
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19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the period (as per Statement of Financial Activities)	3,715,821	(275,267)
Adjustments for:		
Depreciation	335,961	274,914
Capital grants from DfE and other capital income	(826,209)	(193,910)
Interest receivable	(126)	(521)
Defined benefit pension scheme obligation inherited	514,000	-
Defined benefit pension scheme cost less contributions payable	75,000	149,000
Defined benefit pension scheme finance cost	34,000	53,000
Increase in debtors	(627,884)	(34,480)
Increase in creditors	120,727	97,544
Assets transferred on conversion	(4,045,615)	-
Net cash (used in)/provided by operating activities	(704,325)	70,280

20. Cash flows from investing activities

	2024 £	2023 £
Interest receivable	126	521
Purchase of tangible fixed assets	(650,575)	(310,792)
Capital grants from DfE Group	826,209	193,910
Net cash provided by/(used in) investing activities	175,760	(116,361)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand and at bank	652,200	943,719
Total cash and cash equivalents	652,200	943,719

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22. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	1,180,765	(528,565)	652,200
	<u>1,180,765</u>	<u>(528,565)</u>	<u>652,200</u>

23. Conversion to an academy trust

On 1 April 2024 Powell Corderoy Primary School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to The Alliance Multi Academy Trust from Surrey County Council for £NIL consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Balance Sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the Statement of Financial Activities.

	Restricted funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets			
Leasehold land and buildings	-	1,572,429	1,572,429
Other tangible fixed assets	-	21,625	21,625
Current assets			
Cash - representing budget surplus on LA funds	112,686	-	112,686
Non-current liabilities			
LGPS	(214,000)	-	(214,000)
Net (liabilities)/assets	<u>(101,314)</u>	<u>1,594,054</u>	<u>1,492,740</u>

THE ALLIANCE MULTI ACADEMY TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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23. Conversion to an academy trust (continued)

On 1 April 2024 St Martins CofE School Dorking converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to The Alliance Multi Academy Trust from Surrey County Council for £NIL consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Balance Sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of Financial Activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the Statement of Financial Activities.

	Restricted funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets			
Leasehold land and buildings	-	2,433,934	2,433,934
Other tangible fixed assets	-	17,627	17,627
Current assets			
Cash - representing budget surplus on LA funds	24,488	-	24,488
Non-current liabilities			
LGPS	(300,000)	-	(300,000)
Net (liabilities)/assets	<u>(275,512)</u>	<u>2,451,561</u>	<u>2,176,049</u>

24. Capital commitments

	2024 £	2023 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	<u>130,520</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
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25. Pension commitments

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Surrey County Council. Both are multi-employer defined benefit schemes.

The latest valuation of the TPS related to the period ended 31 March 2020 and the latest triennial valuation for LGPS related to the period ended 31 March 2022. The Trust has received an actuarial report relating to the valuation of the LGPS as at 31 August 2024.

No contributions were payable to the schemes at 31 August 2024 (2023 - £125,135 payable).

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI.

The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

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NOTES TO THE FINANCIAL STATEMENTS
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25. Pension commitments (continued)

The employer's pension costs paid to TPS in the year amounted to £917,895 (2023 - restated £663,010).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy trust has set out above, the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2024 was £934,000 (2023 - £468,000), of which employer's contributions totalled £724,000 (2023 - £367,000) and employees' contributions totalled £210,000 (2023 - £101,000). The agreed contribution rates for future years are 20.7 per cent for employers and 5.5 - 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

Surrey Pension Fund	2024	<i>2023</i>
	%	%
Rate of increase in salaries	3.65	<i>4.00</i>
Rate of increase for pensions in payment/inflation	2.65	<i>3.00</i>
Discount rate for scheme liabilities	5.00	<i>5.20</i>
Inflation assumption (CPI)	2.65	<i>3.00</i>

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25. Pension commitments (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2024	<i>2023</i>
	Years	<i>Years</i>
<i>Retiring today</i>		
Males	20.4	<i>20.5</i>
Females	23.6	<i>23.7</i>
<i>Retiring in 20 years</i>		
Males	22.1	<i>20.5</i>
Females	26.2	<i>22.2</i>

Share of scheme assets

The academy trust's share of the assets in the scheme was:

	At 31	<i>At 31 August</i>
	August 2024	<i>2023</i>
	£	<i>£</i>
Equities	6,012,000	<i>3,849,000</i>
Corporate bonds	1,137,000	<i>608,000</i>
Property	650,000	<i>405,000</i>
Cash and other liquid assets	325,000	<i>203,000</i>
Total market value of assets	8,124,000	<i>5,065,000</i>

The actual return on scheme assets was £506,000 (2023 - £373,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2024	<i>2023</i>
	£	<i>£</i>
Current service cost	(799,000)	<i>(516,000)</i>
Interest income	315,000	<i>183,000</i>
Interest cost	(349,000)	<i>(236,000)</i>
Total amount recognised in the Statement of Financial Activities	(833,000)	<i>(569,000)</i>

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NOTES TO THE FINANCIAL STATEMENTS
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25. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	2024 £	2023 £
At 1 September	5,485,000	5,300,000
Conversion of academy trusts	1,913,000	-
Current service cost	799,000	516,000
Interest cost	349,000	236,000
Employee contributions	210,000	101,000
Actuarial gains	(57,000)	(577,000)
Benefits paid	(95,000)	(91,000)
At 31 August	8,604,000	5,485,000

Changes in the fair value of the academy trust's share of scheme assets were as follows:

	2024 £	2023 £
At 1 September	5,065,000	4,132,000
Conversion of academy trusts	1,399,000	-
Interest income	315,000	183,000
Actuarial gains	506,000	373,000
Employer contributions	724,000	367,000
Employee contributions	210,000	101,000
Benefits paid	(95,000)	(91,000)
At 31 August	8,124,000	5,065,000

26. Operating lease commitments

At 31 August 2024 the academy trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	8,504	5,830
Later than 1 year and not later than 5 years	15,765	7,691
	24,269	13,521

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NOTES TO THE FINANCIAL STATEMENTS
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27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

28. Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

During the year, the income of £6,495 received from Schools Alliance, a school improvement provider for payment to members and payment of £1,546 made for payment of membership. Jon Hills, the CEO of TAMAT, is a contractor of this entity.

The income of £3,211 received from St Paul's Infant School, an academy associate member for payment for provision. Also, £1,000 was received from The South Farnham Teaching, a teacher training provider for funding.